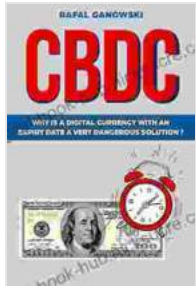


# Why Is Digital Currency With An Expiry Date Very Dangerous Solution?



## CBDC: Why is a digital currency with an expiry date a very dangerous solution? by Rafal Ganowski

★★★★☆ 4.3 out of 5

Language	: English
File size	: 616 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 36 pages
Lending	: Enabled



Cryptocurrencies are digital or virtual tokens that use cryptography for security. They are decentralized, meaning they are not subject to government or financial institution control. Bitcoin, the first and most well-known cryptocurrency, was created in 2009. Since then, thousands of other cryptocurrencies have been created.

One of the unique features of some cryptocurrencies is that they have an expiry date. This means that the coins will become worthless after a certain period of time. The expiry date is typically set by the creators of the cryptocurrency.

There are several reasons why digital currency with an expiry date can be dangerous. First, it can lead to lost funds. If you forget about your coins or if

you don't use them before the expiry date, you will lose your investment.

Second, expiry dates can be used by scammers to trick people into losing their money. Scammers may create a cryptocurrency with a short expiry date and then promote it heavily. Once people have bought the coins, the scammers will let the expiry date pass, and the coins will become worthless.

Third, expiry dates can limit the usefulness of a cryptocurrency. If a cryptocurrency has a short expiry date, it will be difficult to use it for everyday transactions. This is because merchants will not want to accept a currency that could become worthless at any moment.

For these reasons, it is important to avoid digital currencies with an expiry date. There are many other cryptocurrencies available that do not have this feature. When choosing a cryptocurrency, be sure to do your research and understand the features of the coin before you invest.

## ## Additional risks of digital currency with an expiry date

In addition to the risks mentioned above, there are a number of other potential risks associated with digital currency with an expiry date. These include:

\* **Forced selling:** If the expiry date is approaching, you may be forced to sell your coins at a loss in order to avoid losing your entire investment. \*

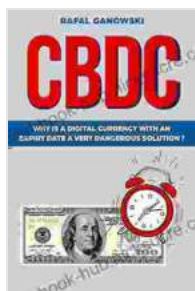
**Market manipulation:** Scammers may try to manipulate the market price of a cryptocurrency with an expiry date in order to profit from the coins' eventual devaluation. \*

**Lost access to funds:** If you lose access to your private keys or if the cryptocurrency exchange where you store your coins

goes out of business, you may lose access to your funds even before the expiry date.

##

Digital currency with an expiry date is a very dangerous solution. There are a number of risks associated with this type of cryptocurrency, including lost funds, scams, and market manipulation. It is important to avoid these currencies and only invest in cryptocurrencies that do not have an expiry date.



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