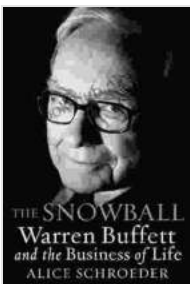


Warren Buffett: The Business of Life

Warren Buffett is one of the most successful investors of all time. He is known for his value investing philosophy and his long-term approach to investing. Buffett is also known for his philanthropy and his commitment to giving back to society.

Buffett's Early Life and Career

Warren Buffett was born in Omaha, Nebraska, in 1930. His father was a stockbroker, and Buffett began investing at a young age. He attended the University of Nebraska-Lincoln and Columbia University, where he studied under Benjamin Graham, the father of value investing.



The Snowball: Warren Buffett and the Business of Life

by Alice Schroeder

★★★★☆ 4.6 out of 5

Language : English
File size : 10469 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 852 pages



After graduating from Columbia, Buffett returned to Omaha and started his own investment partnership. He invested in undervalued companies that he believed had long-term growth potential. Buffett's partnership was very successful, and he soon became one of the richest men in the world.

Berkshire Hathaway

In 1965, Buffett took control of Berkshire Hathaway, a struggling textile company. Buffett turned Berkshire Hathaway into a conglomerate that owns a variety of businesses, including insurance, energy, and manufacturing.

Berkshire Hathaway has been one of the most successful companies in the world under Buffett's leadership. The company's stock has outperformed the S&P 500 index by a wide margin over the long term.

Buffett's Investment Philosophy

Buffett is a value investor. He looks for companies that are trading below their intrinsic value. Intrinsic value is the present value of a company's future cash flows. Buffett believes that by buying companies at a discount to their intrinsic value, he can generate long-term profits.

Buffett is also a long-term investor. He believes that the stock market is a voting machine in the short term, but a weighing machine in the long term. Buffett is willing to hold stocks for many years, even decades, if he believes that they are undervalued.

Buffett's Philanthropy

Buffett is one of the most generous philanthropists in the world. He has pledged to give away the majority of his wealth to charity. Buffett has donated billions of dollars to various causes, including education, healthcare, and poverty reduction.

Buffett's philanthropy is motivated by his belief that everyone deserves a chance to succeed. He believes that by giving back to society, he can help to create a better world for future generations.

The Business of Life

Buffett's success in investing and philanthropy is due to his understanding of the business of life. Buffett believes that the same principles that apply to investing also apply to life in general.

Here are some of Buffett's key principles for the business of life:

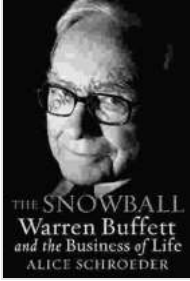
- Invest in yourself. The best investment you can make is in yourself. Spend time and money on your education, your health, and your relationships.
- Be patient. Good things take time. Don't expect to get rich quick or to solve all of your problems overnight.
- Be honest and ethical. Integrity is the foundation of all success. Always do the right thing, even when it's difficult.
- Give back to others. The more you give, the more you will receive. Make a difference in the world by helping others.

By following these principles, you can create a successful and fulfilling life. Buffett is a living example of how the business of life can be a rewarding one.

Additional Information

Here are some additional resources that you may find interesting:

- [Berkshire Hathaway's website](#)
- [CNBC's Warren Buffett page](#)
- [Forbes' Warren Buffett profile](#)

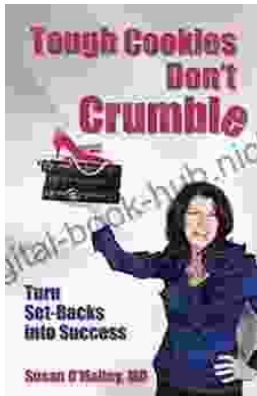


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