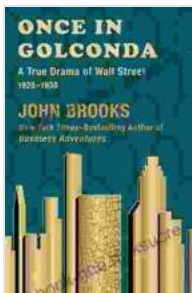


# The True Drama of Wall Street: 1920-1938

The Roaring Twenties were a time of great economic prosperity in the United States. The stock market soared to record highs, and people from all walks of life invested their money in the hopes of making a quick fortune. But the good times couldn't last forever. In 1929, the stock market crashed, and the Great Depression began.



## Once in Golconda: A True Drama of Wall Street, 1920–1938 by John Brooks

★★★★☆ 4.4 out of 5

Language	: English
File size	: 1652 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 328 pages
Lending	: Enabled



The Great Depression was the worst economic downturn in American history. Millions of people lost their jobs, their homes, and their savings. The unemployment rate soared to 25%, and the economy was in shambles.

The government tried to help the economy recover, but it was not enough. In 1932, Herbert Hoover was defeated by Franklin D. Roosevelt in the presidential election. Roosevelt promised a "New Deal" for the American

people, and he introduced a series of programs to help the economy recover.

The New Deal helped to improve the economy, but it did not solve all of the problems caused by the Great Depression. The unemployment rate remained high, and many people continued to suffer.

The Great Depression ended in 1938, but its effects were felt for many years to come. The Depression changed the way that Americans thought about the economy, and it led to the creation of new government programs to help prevent another economic collapse.

## **The Roaring Twenties**

The Roaring Twenties were a time of great economic prosperity in the United States. The stock market soared to record highs, and people from all walks of life invested their money in the hopes of making a quick fortune. The economy was booming, and people were spending money on everything from new cars to lavish parties.

The Roaring Twenties were also a time of great social change. Women were gaining more rights, and the traditional roles of men and women were changing. The flapper lifestyle became popular, and women began to wear shorter skirts and bob their hair.

The Roaring Twenties came to an end with the stock market crash of 1929. The crash wiped out billions of dollars in wealth, and it led to the Great Depression.

## **The Great Depression**

The Great Depression was the worst economic downturn in American history. Millions of people lost their jobs, their homes, and their savings. The unemployment rate soared to 25%, and the economy was in shambles.

The Great Depression had a devastating impact on American society. People were hungry and homeless, and crime rates soared. The government tried to help the economy recover, but it was not enough.

In 1932, Herbert Hoover was defeated by Franklin D. Roosevelt in the presidential election. Roosevelt promised a "New Deal" for the American people, and he introduced a series of programs to help the economy recover.

## **The New Deal**

The New Deal was a series of programs introduced by President Franklin D. Roosevelt to help the economy recover from the Great Depression. The New Deal included programs to help the unemployed, the poor, and the farmers.

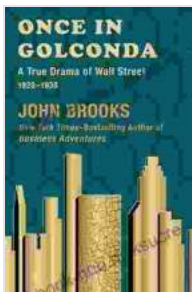
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## **The End of the Great Depression**

The Great Depression ended in 1938, but its effects were felt for many years to come. The Depression changed the way that Americans thought about the economy, and it led to the creation of new government programs to help prevent another economic collapse.

The Great Depression was a dark time in American history, but it also led to some important changes. The New Deal helped to create a more just and equitable society, and it laid the foundation for the American economic recovery.



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