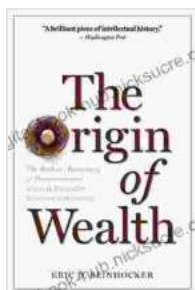


The Radical Remaking of Economics and What It Means for Business and Society

Economics is undergoing a radical remaking. The old models of growth and development are no longer adequate to address the challenges of the 21st century. We need a new economics that is more inclusive, sustainable, and equitable.

This new economics is being developed by a group of radical economists who are challenging the assumptions of traditional economics. They argue that the old models have failed to account for the real-world complexities of the economy and have led to a number of crises, including the 2008 financial crisis.



The Origin of Wealth: The Radical Remaking of Economics and What it Means for Business and Society

by Eric D. Beinhocker

★★★★☆ 4.5 out of 5

Language : English

File size : 7347 KB

Text-to-Speech : Enabled

Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 699 pages

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The radical economists are offering a new vision of economics that is based on the principles of social justice, sustainability, and democracy.

They argue that we need to move away from the shareholder value model of capitalism, which has led to inequality and environmental degradation, and towards a more stakeholder-oriented model that takes into account the interests of all those affected by economic activity.

What does this mean for business and society? It means that we need to rethink the way we think about the economy. We need to move away from the idea that the economy is a zero-sum game, where one person's gain is another person's loss. We need to recognize that the economy is a complex system that is interconnected with the environment and society.

The radical economists are offering us a new way to think about the economy. They are challenging the old assumptions and offering new solutions to the problems that we face. It is time for us to listen to their ideas and start building a new economics that is more inclusive, sustainable, and equitable.

Here are some of the key ideas of the radical economists:

- The economy is a complex system, and we need to use a holistic approach to understand how it works.
- The old models of growth and development have failed, and we need a new model that is more inclusive, sustainable, and equitable.
- We need to move away from the shareholder value model of capitalism and towards a more stakeholder-oriented model.
- The market is not always efficient, and we need to use government intervention to correct for market failures.

- We need to put social justice, sustainability, and democracy at the heart of our economic system.

The radical economists are still developing their ideas, but they are already having a significant impact on the way we think about the economy. If you are interested in learning more about their work, I encourage you to read some of their books and articles.

Here are some of the key books and articles by the radical economists:

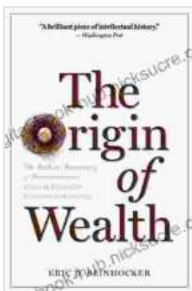
- *The Next Economy* by Jeremy Rifkin
- *The Great Transformation* by Karl Polanyi
- *The End of Capitalism as We Know It* by Kevin Phillips
- *The Shock Doctrine* by Naomi Klein
- *This Changes Everything* by Naomi Klein

The radical economists are offering us a new way to think about the economy. They are challenging the old assumptions and offering new solutions to the problems that we face. It is time for us to listen to their ideas and start building a new economics that is more inclusive, sustainable, and equitable.



About the Author

I am an economist and writer. I am interested in the radical remaking of economics and what it means for business and society. I write about economics, politics, and social change.



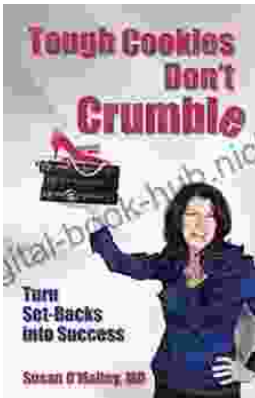
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